

Corn: Supply and Disappearance, United States

Mktg. Year ¹	Supply			Disappearance					Ending Stocks	Ending Stocks by Days ³	Ending Stocks as percent of Total Use	Mktg. Year Avg. Farm Price
	Beginning Stocks	Prod.	Total Supply ²	Food, Seed, and Industrial Use	Ethanol for Fuel	Feed and Residual Use	Exports	Total Use				
	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)			(dollars per bushel)
2003/2004	1,087	10,089	11,190	2,537	1,168	5,795	1,900	10,232	958	28	9	2.42
2009/2010	1,673	13,092	14,774	5,961	4,591	5,125	1,980	13,066	1,708	48	13	3.55
2010/2011	1,708	12,447	14,182	6,426	5,019	4,795	1,834	13,055	1,128	32	9	5.18
2011/2012	1,128	12,360	13,516	6,439	5,011	4,545	1,543	12,527	989	29	8	6.22
2012/2013	989	10,780	11,932	6,051	4,648	4,329	731	11,111	821	27	7	6.89
2013/2014 ⁴	821	13,925	14,781	6,435	5,050	5,300	1,900	13,635	1,146	30	8	4.45-4.65

¹ September 1 – August 31. ² Includes beginning stocks, production, and imports. ³ Ending stocks available by days is calculated by dividing the current year's total use by days during a year to obtain a daily use. The ending stocks are then divided by the daily use to obtain stocks available by days. ⁴ Estimated

Corn: Stocks to Use Percentage vs Price per Bu., United States, 1997-2014

